South Ribble Orienteering Club Treasurer's report to the 2024 AGM

As usual, this report should be read in conjunction with the 2023-24 summary of accounts, which gives the headline figures and allows comparison with the previous accounting year.

As is so often the case, we have followed a year in surplus (2022-23) with a year in deficit. In this case SROC finished the year with around £2000 less than the previous 31<sup>st</sup> July. The main reason for this difference has been the larger than normal investment in new equipment. A new rugged tablet to help in field mapping at £2080, a new laser printer for our maps at £1031, and a "schools" set of Sportident equipment acquired second hand at £1500 in as new condition from Carnforth High School, who had decided they weren't getting enough use from it.

The tablet and printer were included in a successful bid for grant funding from NWOA, from which we received 50% of the cost. There will be further grant monies payable for a series of Facebook adverts, but this will come into the current financial year.

Also showing as part of the "Equipment" category is £2454 in expenditure, because of the 60<sup>th</sup> birthday range of clothing. There are still a couple of invoices to come in but most of the clothing has now been paid for and received by those who ordered it.

Members may notice that our competition expenditure has risen. This is partly due to the land access fees that were payable for the Compass Sport Cup match at Helsington. Another factor is the increase in the level of BO levies, especially for non-members. There are moves afoot to change this again so things could be different after the BO AGM.

The club continues to support its athletes who are selected for tours or to represent their country, and club relay teams at the main relay events have their entry fees covered by the club.

Chris Roberts August 2024